

How to subscribe

Conditions

Each share in the company gives you one (1) unit right. Five (5) unit rights entitle to subscribe for one (1) Unit in the Company. One (1) Unit comprises six (6) class B-shares and three (3) warrants of series 2023:U.

Record date for subscription in the Rights Issue	6 November 2023
Subscription period	8 November – 22 November 2023
Trading in unit rights	8 November – 17 November 2023

SUBSCRIPTION OF SHARES WITH UNIT RIGHTS

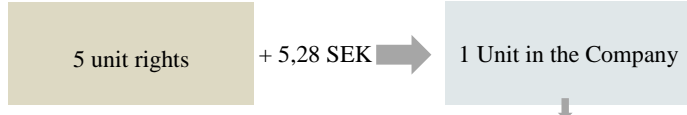
1. You are allocated unit rights

Each share held in the company per 6 November 2023 gives you one (1) unit right



2. How to use the unit rights

Five (5) unit rights + 5,28 SEK give one (1) Unit in the Company. One (1) Unit comprises six (6) class B-shares and three (3) warrants



3. Are you a directly registered shareholder or do you hold the shares with trustees?¹

One (1) Unit comprises six (6) class B-shares and three (3) warrants of series 2023:U

You have a securities deposit account (i.e. directly registered) and live in Sweden	<p>If you use all unit rights, use the sent pre-printed bankgiro voucher from Euroclear Sweden. If you have bought, sold, or transferred unit rights to/from your security deposit account; fill in the special registration form that is sent out together with the issue report. The special registration form is also available at www.dnb.se/emission and www.climeon.com. Payment is made in accordance with the instructions on the registration form.</p>
You have a securities deposit account (i.e. directly registered) and live abroad	See the section "Conditions and instructions for the Rights Issue" and contact DNB for questions about subscription.
You have custody (i.e. have a trustee)	If you have your shares in the Company in one or more depositories with a bank or securities institution, your trustee(s) will receive information about the number of unit rights. Follow the instructions you receive from your trustee(s).

SUBSCRIPTION OF UNITS WITH SUBSIDIARY PREFERRED RIGHT/WITHOUT THE SUPPORT OF UNIT RIGHTS (FOR SHAREHOLDERS AND OTHERS)²

You have a securities deposit account	Use the special subscription form available at www.dnb.se/emission and www.climeon.com .
You have custody (i.e. have a trustee)	Subscription and payment must take place through the respective trustee. Follow the instructions you receive from your trustee(s).

Note that some trustees may have a shorter subscription period. Check the instructions from the respective trustee.

¹ Note that special rules apply to shareholders resident in the United States and certain other unauthorized jurisdictions. See "Shareholders resident in certain unauthorized jurisdictions" in the "Conditions and instructions for the Rights Issue" section of the prospectus for more information.

² Any allocation will take place in accordance with what is stated in "Allocation principles for subscription without the support of unit rights" in the section "Conditions and instructions for the Rights Issue" in the prospectus. Note that special rules apply to shareholders resident in the United States and certain other unauthorized jurisdictions. See "Shareholders resident in certain unauthorized jurisdictions" in the "Conditions and instructions for the Rights Issue" section of the prospectus for more information.